

Materiality Assessment for Sustainability Development

The Company conducts a comprehensive review of risks and opportunities based on the expectations and concerns of all stakeholder groups across activities within its value chain. This includes consideration of industry direction, sustainability trends, emerging risks, and significant global developments.

A holistic approach is adopted to assess both internal and external factors that may have positive and negative impacts on the economy, society, and the environment, including human rights implications affecting the Company and its stakeholders.

The process is aligned with the Global Reporting Initiative (GRI Standards) and the United Nations Sustainable Development Goals (SDGs). Material topics are subsequently prioritized through the Company's sustainability management framework, with regular communication and reporting to the Corporate Governance and Sustainability Committee, and further reporting to the Board of Directors.

Materiality Assessment Process

1. Identification of Key Issues

The Company identifies material sustainability issues by analyzing internal and external factors across economic, social, environmental, industry, technological, and regulatory dimensions. This includes factors that may impact business operations as well as future economic trends.

2. Prioritization

Material issues are prioritized based on their associated risks and opportunities and their potential impact on the Company's operations. Stakeholder input from both internal and external groups is incorporated to reflect their expectations and perceived impacts.

3. Validation

The Company consolidates and validates material issues identified through the prioritization process, including defining the reporting boundaries for each issue. These are presented to the Corporate Governance and Sustainability Committee for review and approval, and subsequently disclosed in the Form 56-1 One Report and on the Company's website.

Relevant departments are also assigned to verify the accuracy and completeness of material issues to ensure comprehensive coverage across economic, social, and environmental dimensions.

In 2025, the Company reviewed and updated its materiality assessment, building upon the results from 2024, in alignment with its sustainability framework, good corporate governance practices, and the SDGs.

As a result, the Company identified 14 material sustainability topics, covering economic, social, environmental dimensions, and all key stakeholder groups.

Changes in Sustainability Material Topics Disclosure

The Company reviewed its Charter and Sustainability Management Policy during the Corporate Governance and Sustainability Committee Meeting No. 2/2025, held on 16 December 2025. Both the Charter and the Policy remain unchanged, as they continue to be appropriate and aligned with current operations.

However, in 2025, the Company expanded its material sustainability topics within the economic dimension, focusing on issues with significant impacts on both the Company and its stakeholders, including:

1. **Data Privacy and Confidentiality (IT Security, Data Privacy)**

As a healthcare provider, the Company recognizes the critical importance of safeguarding patient data. Despite having robust protection systems in place, data privacy remains a key priority requiring continuous attention and strong internal controls.

2. **Supply Chain Management**

The Company emphasizes responsible and sustainable supply chain management, including environmental and social considerations, to ensure long-term sustainability across its value chain.

3. **Sustainable Business Partnerships**

The Company collaborates with business partners who uphold environmental, social, and governance (ESG) principles to foster long-term success and shared value.

The Company has also appointed a **Data Protection Officer (DPO)** responsible for overseeing the collection, storage, and protection of personal data of patients and service users at Vibhavadi Hospital.

Personal Data Complaint Channels

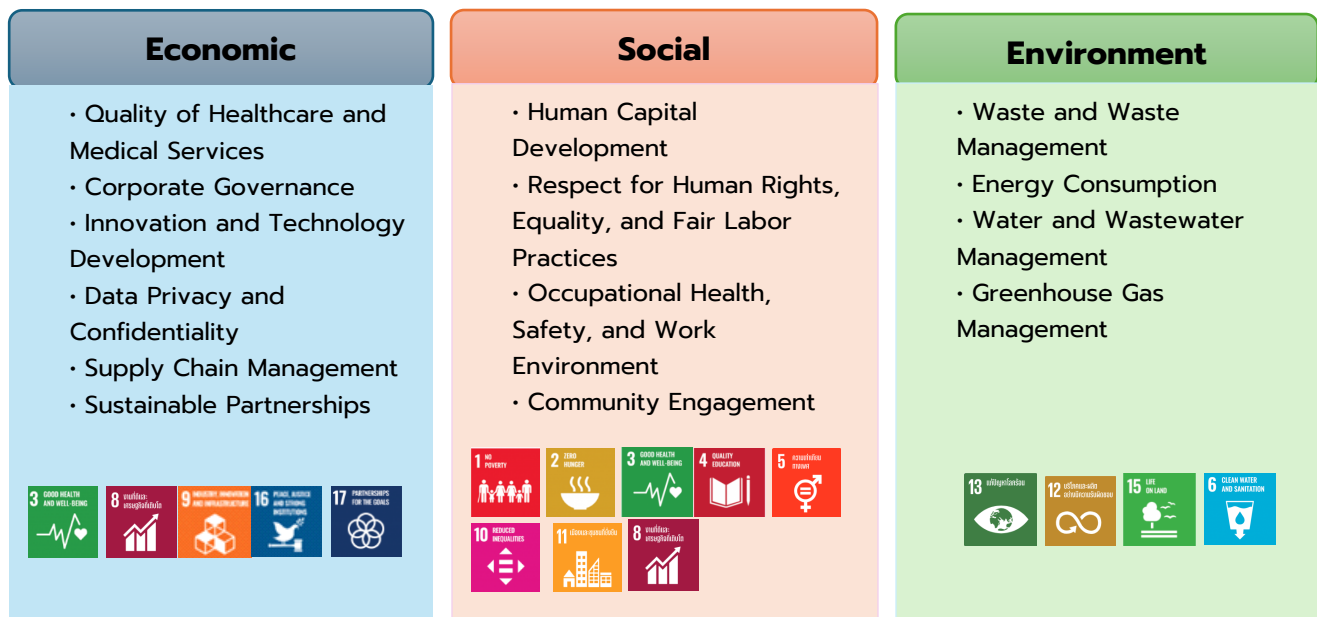
Information Technology Center, Vibhavadi Hospital
51/3 Ngamwongwan Road, Lat Yao, Chatuchak
Bangkok 10900, Thailand
Tel: +66 2 058 1111
Email: dpo@vibhavadi.co.th

In both 2024 and 2025, the Company recorded **no complaints related to data breaches or violations of data subject rights.**

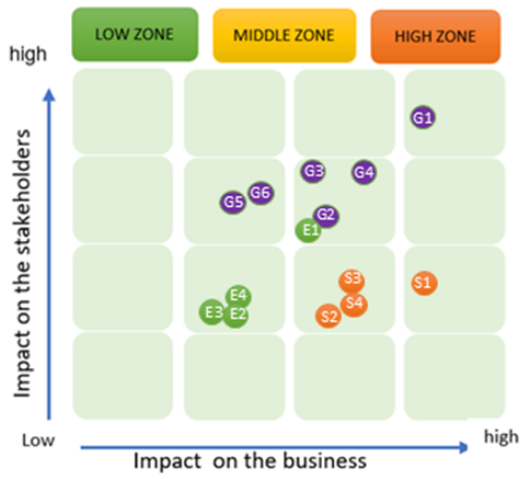
Corporate Governance

Effective corporate governance reflects a robust internal control system that ensures fairness, transparency, and accountability, while prioritizing the best interests of shareholders and responsibilities toward stakeholders.

In 2025, the Company achieved an **“Excellent” rating in the Corporate Governance Report (CGR)**. The Company remains committed to continuously enhancing its corporate governance practices in alignment with international standards.



VIBHA Materiality Matrix 2025



	CODE	SUSTAINABILITY ISSUE	TARGET SDGs
ECONOMIC	G1	Quality in providing medical and health services	3, 8, 9, 10, 11, 12, 13, 17
	G2	Corporate Governance	17
	G3	Privacy Protection (IT Security, Data Privacy)	17
	G4	Creating innovation and technology	9
	G5	Supply chain management	12
	G6	Sustainable Partnership	17
SOCIAL	S1	Organizational and employee development	3, 4, 5, 8, 9, 10, 11, 12, 13, 17
	S2	Respect for human rights, equality, and labor practice	3, 5, 8, 10, 17
	S3	Occupational health, safety, environment Health & Safety, Work-life balance (retain English part as is)	3, 5, 8, 10, 11, 12, 13, 17
	S4	Community engagement (Access to medical services and providing community knowledge)	3, 4, 5, 8, 10, 11, 12, 13, 17
ENVIRONMENT	E1	Waste and scrap management	12, 13, 17
	E2	Energy management	7, 13, 17
	E3	Water and wastewater management	6, 12, 13, 17
	E4	Greenhouse gas emissions	13, 17